



CHESAPEAKE BAY FIELD LAB

Annual Report

Agenda: CBFL Members Meeting – March 21, 2010

- 2:00 Welcome & Introductions from President – Kathy O'Brien
- 2:10 Vote for 2010 Board Members
- 2:20 Adjournment – Jackie Russell
- 3:00 Marsh Walk & Tonging on the Wharf

Slate of Board Members for 2010

Ange Funya	Chuck Kimball	Margaret Stewart	Charles Wood
Becky Benton	Kathy O'Brien	Bob Taylor	
Kristin Grubbs	Danielle Moulds	Debbie Waxman	

2009 Income/Expenses

<u>Income:</u>		<u>Expenses:</u>	
Membership & Donations:	\$26,498	Admin/Overhead/Prof. Fees:	\$12,438
Programs fees:	\$57,785	Insurance:	\$5,206
Fundraising:	\$17,615	Payroll:	\$49,143
Grants:	<u>\$12,500</u>	Program Supplies:	\$7,471
		Lease/Utilities/Maintenance:	\$65,223
		Fundraising:	<u>\$4,187</u>
	\$114,398		\$143,668*

* **Note** – 2009 Loss was covered by prior year profits.

2010 Budget

<u>Income:</u>		<u>Expenses:</u>	
Membership & Donations:	\$23,000	Admin/Overhead/Prof. Fees:	\$9,000
Program Fees:	\$42,300	Insurance:	\$5,000
Fundraising:	\$17,500	Payroll:	\$36,000
Grants:	\$97,000	Program Supplies:	\$84,375
Prior years carry-over funds:	<u>\$25,000</u>	Lease/Utilities/Maintenance:	\$68,425
		Fundraising:	<u>\$2,000</u>
	\$204,800		\$204,800

- ✍ In 2009 we struggled along with the economy which showed in our reduced fundraising results from prior years.
- ✍ In 2009 we took over ownership of the skipjack the *Dee of St. Mary's*.
- ✍ 2010 starts off well with the award of an \$85,000 grant from the Maryland Heritage Area Authority to restore the skipjack.